

## Broad Based Black Economic Empowerment Verification Certificate

ISSUED TO

**SOUTHERN AFRICAN BUS OPERATORS ASSOCIATION**

REGISTRATION NUMBER 2003/030888/08

BUILDING B, SECOND FLOOR, THE PIVOT, MONTECASINO BOULEVARD, FOURWAYS, 2191

### LEVEL 4 CONTRIBUTOR

Trade name	SABOA
VAT number	4080121843
Certificate number	DBA2015/0078
Date issued	08 June 2015
Expiry date	07 June 2016
Period of validity	12 Months

### B-BBEE STATUS

Applicable scorecard	Exempted Micro Enterprise
Applicable BEE codes	CoGP as gazetted 09 February 2007
Black ownership	0%
Black women ownership	0%
Supplier status	Value Adding Supplier

Although the abovementioned is the current level of turnover/income and is closely related to the economic indicators, it may be more or less in future. Consequently, this certificate does not serve as a guarantee that the income reflected will continue at the same levels. Where the entity is a start-up enterprise this EME certificate is valid only for contracts with a single value of less than or equal to R5 million. Should the contract value being tendered for be higher than R5 million and less than R35 million, the EME will be required to submit a QSE verification certificate with any tender. For contracts over R35 million a B-BBEE verification certificate based on the generic codes must be submitted.

Based on our procedures, which do not constitute an audit or review, we have determined that the turnover/income is less than, or equal to, R5 million and that the level of black ownership/black women ownership is at a level 4.

We do not accept or assume responsibility to anyone other than SOUTHERN AFRICAN BUS OPERATORS ASSOCIATION, for our work, for this report, of or the conclusion we have reached.

Procedures to obtain evidence regarding the turnover/income (less than or equal to R5 million):

The financial statements of the EME for the period 28 February 2015 and report from the accounting officers, Benades Management Consultants, Accountants and FET Specialists formed the basis of the conclusion that turnover/income is less than or equal to R5 million.

Procedures to obtain evidence regarding the percentage black ownership: N/A

Procedures to evaluate whether the EME is a value adding supplier:

The net profit plus labour costs, if greater than 25% of annual turnover/income according to the financial statements. The entity is therefore regarded as a value added supplier.



MW DE BRUYN

B-BBEE APPROVED REGISTERED AUDITOR NUMBER 309826B

